# Innovative Companies Incubator of Politecnico di Torino

# **Presentation**

November 2023



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### ENTREPRENEURSHIP AND DEVELOPMENT OF THE TERRITORY

**Founded in 1999**, I3P is acknowledged as one of the best and longest-lived university incubators, for both its supported companies' portfolio's width and quality.

The mission of I3P is **to support the entrepreneurial ecosystem** in order to enhance both the economic growth and the employment in highly innovative industry fields and areas.

I3P operates according to a **strategy of collaboration** with private entities and institutions engaged in research and higher education, technology transfer services, innovation financing, and internationalisation.

I3P's distinctive characteristic in generating value for the incubated start-ups is the **interaction with the Polytechnic of Turin** and the research and innovation institutions related to it.





### FOCUS ON HIGH-TECH ENTREPRENEURIAL PROJECTS

I3P is a non-profit, joint-stock consortium company with 6 equal associates.













LINKS Foundation

**Finpiemonte** 

Turin Chamber of Commerce

Metropolitan City of Turin

Piemonte Innova Foundation

I3P is characterized by its focus on industrial entrepreneurial projects.

- It supports both academic spin-offs and entrepreneurial projects by external teams.
- It is attractive also for projects and start-ups about specific technological areas, from Italy and abroad.
- It helps to introduce **new projects and skills in the SME environment** through **Open Innovation** initiatives.



### **13P AND THE POLYTECHNIC UNIVERSITY OF TURIN**

Politecnico di Torino represents **the most important source of technical and scientific skills** to enhance I3P's activities and **the distinctive characteristic in generating value**, compared to other subjects which support and accelerate start-ups.

- Academic entrepreneurship's channel
- Support on the development of technical skills of incubated start-ups
- Access to highly-qualified human resources (students, engineers, designers, PhDs)
- Joint programs of entrepreneurial education
- Network with important industrial groups





### **13P AND THE NETWORK FOR INNOVATION**

The ability of **generating locally and attracting high innovative potential projects** is also linked to the collaboration with institutions which operate in promoting research and innovation:

- Foundations and research centers working on themes regarding innovation and entrepreneurship
- Innovation centers focused on specific fields and technological domains
- Centers for specific skills' development
- Corporate
- Financial partners, VC funds, business angels



















































































### THE INCUBATOR AS A TWO-SIDED PLATFORM

The creation of value for the supported start-ups comes from the ability of the incubator to operate in a two-sided market:

- Start-ups, academic and industrial spin-offs, entrepreneurial projects
- Corporates, medium-size innovative companies, VC funds, financial intermediaries, business angels, thematic accelerators

I3P's job is to **guarantee the quality of the subjects** operating on the platform and the presence of a **sufficient critical mass** to generate positive externalities, both between the two sides and within each one.

Being a consortium and a non-profit, I3P is coherent with institutional aim of its associates of **subsidizing implicitly both sides of the platform** and support local attractiveness.



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## **ACTIVITIES**

### MAIN AREAS OF ACTIVITY

#### **MATCHMAKING**

Meetings with industrial partners and clients.

#### **CONSULTANCY AND MENTORING**

Strategic consultancy (business modeling and business planning). Specialistic consultancies in different areas through affiliate partners (legal, IPRs and certifications). External network of mentors. Support in completing teams.



#### SUPPORT TO TECHNICAL DEVELOPMENT

Link with University's Departments and Research Centers for technical support.

#### **FUNDRAISING SUPPORT**

Support in the collection of capital funds with Business Angels, VCs, equity crowdfunding.
Support in the collection of capital debts with banks.

#### **SCOUTING**

Competitions, hackathons, networking and direct scouting.

#### **OPEN INNOVATION**

Support to SMEs and corporates in their interaction with start-ups.



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# **ACTIVITIES**

### MANAGEMENT OF PROJECTS IN PRE-INCUBATION PHASE

Definition and validation of the business model,

with a possible MVP development.

Approval by the Evaluation

**Committee,** which judges both the sustainability and the innovation of the

Business Plan.









Analysis of the first ideas and of the maturity of the

entrepreneurial project, based on technical and business parameters.

Average conversion rate in recent years: 15%

**Business Plan's writing** 

with market and field analysis, company strategy definition, first eco-fin projections. Incorporation of the start-up.

The tutor follows the company, helping during the collection of funds, the team's completion and the solution of critic points highlighted by the Evaluation Committee.





### **ACTIVITIES**

# **SERVICES FOR INCUBATED START-UPS [12-36 MONTHS]**

During the **incubation program**, the start-ups can use the **logistic and added value services** to develop their entrepreneurial activity. Moreover, it is also possible to choose a **«virtual incubation»** program, using just the added values services.















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## **ACTIVITIES**

# **SERVICES FOR INCUBATED START-UPS [12-36 MONTHS]**

**Logistic services** 



- 24/7 access to the venue
- Reception
- Meeting rooms and events
- Public and private IP addresses
- Furnished offices
- Print and copy services
- Access to the Polytechnic's facilities

**Business services** 



- Tutoring and coaching
- Networking and communication
- Financing
- Internationalization
- Promotion
- Link with investors, BAs and VCs
- Specialistic consultancies

**Partnerships** 



- Banks
- Trade unions
- Research laboratories
- Accommodation facilities
- Technical partners (IBM, AWS, Hubspot, Microsoft, etc.)
- Promotion and education services
- Transportation



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## **PORTFOLIO**

### PROJECTS AND START-UPS PORTFOLIO IN 2022



**Selectivity** in supported business projects

Overall portfolio of incubated companies in 2022: **65** 

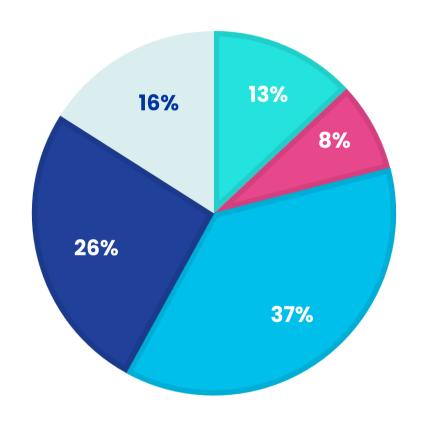
**Network of over 300 active startups** incubated over the years





# **PORTFOLIO**

### START-UPS BY TECHNOLOGICAL FIELD IN 2022



AEROSPACE: 13%

CLEANTECH: 8%

■ IT / DIGITAL: 37%

■ INDUSTRIAL: 26%

MEDTECH: 16%



## **PORTFOLIO**

### **FUNDRAISING IN 2021-2023\***

#### In 2021

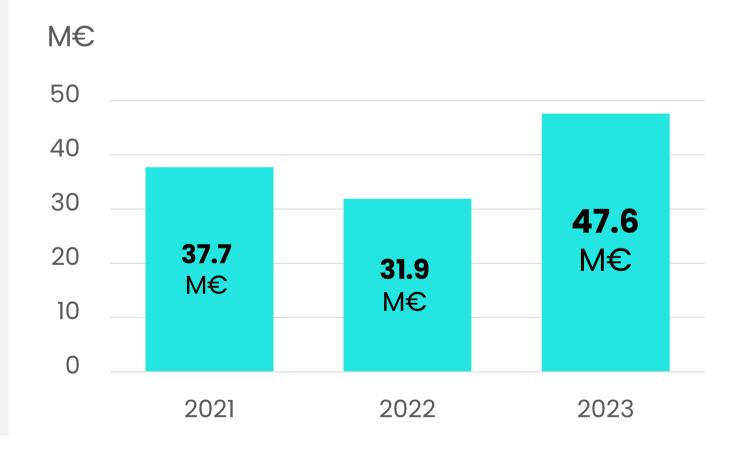
- Raised 37.7 M€ in seed & early stage funding
- Post-money value: **182.5 M€**

### In 2022

- Raised 31.9 M€ in seed & early stage funding
- Post-money value: 164.4 M€

### In 2023\*

- Raised 47.6 M€ in seed & early stage funding
- Post-money value: **224 M€**





# CONTACTS

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